

Personal Trust Managed Fund

FUND DETAILS AT 31 JANUARY 2012

Fund Objective

To seek above-average returns through exposure to a full equity weighting within the guidelines of Regulation 28 of the Pension Fund Act.

Fund Features

- Suitable for investors saving for retirement
- Invests in a combination of local and foreign equities, property trusts, bonds and cash.
- Will tend to have an increased probability to volatility in the short term due to high equity exposure therefore suitable for investors with a longer term investment horizon
- Suitable for investors with a medium to high risk profile

Risk Profile



Fund Information

Fund Manager: Glenn Moore
 Inception Date: 1 August 2007
 Size: R 257.51 M
 Unit Price: 123.70 cents per unit
 Min Investment: R50,000 lump sum
 Benchmark: 60% of JSE All Share TR Index; 15% of Global S&P 100; 25% of All Bond Index
 Distribution: Quarterly

Fees

Initial Charge: Negotiable to a maximum of 3% plus VAT
 Annual Fund Fee: 1.22% (excluding VAT)

Total Expense Ratio ¹

Total expense ratio	Included in TER	
	Personal Trust Fees	Other expenses
1.44%	1.38%	0.06%

Risk Measure

	Fund	JSE ALSI
Maximum Drawdown	-23.96%	-46.40%
Percentage positive months since inception	59.26%	48.15%

CONTACT

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Disclaimer:

Unit trusts are generally medium to long term investments. The value of the units may go up as well as down and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company. Commissions and incentives may be paid and if so, would be included in the overall cost. A fund of fund unit trust only invests in other unit trusts, which levy their own charges, which could result in a higher fee structure for these funds. Historic pricing is used. Figures quoted are from Profile Data for the period ending 31 January 2012 for a lump sum, using NAV prices which include fees and charges with income distributions reinvested. Member of the Fiduciary Institute of South Africa. Personal Trust International Management Company (Pty) Ltd. Reg No. 2005/026983/07. Wholly owned Subsidiary of Personal Trust International Ltd. FSP Licence No. 707. Registered Financial Services Provider.

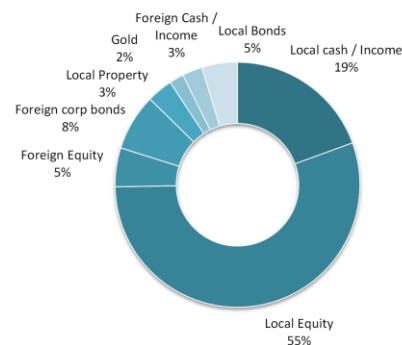
¹ TER quoted is inclusive of VAT. For the period 01/10/10 – 30/09/11, 1.44% of the average Net Asset Value of the portfolio was incurred as charges, levies and fees related to the management of the portfolio. The ratio does not include transaction costs. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TFR's

Ordinary member of the Association for Savings & Investment SA

Top 10 Equity Holdings

	% of Equity Holding
Anglo American PLC	8%
BHP Billiton	7%
British American Tobacco	7%
SABMiller	6%
Sasol	5%
Standard Bank Group	5%
MTN	5%
Compagne Fin Richemont	4%
Remgro LTD	4%
Mondi PLC	3%

Asset Allocation



Performance

	1 Year	3 Year	Since Inception*
PT Managed Fund	10.95%	14.45%	8.05%
Benchmark	10.62%	15.02%	6.71%
CPI+6	11.98%	11.47%	12.77%

* Annualised

