

# PTI GLOBAL SELECT MANAGERS CAUTIOUS FUND

FUND DETAILS AS AT 29 FEBRUARY 2024



## GENERAL INVESTOR REPORT

### FUND INFORMATION

#### Fund Objective

To achieve steady long-term capital growth with a moderate level of risk.

#### Investor Profile

Designed for investors seeking a moderate level of risk for the international portion of their portfolio. Investment horizon of three to five years.

#### ASISA Classification

Sector: Multi Asset Flexible

Geographic Classification: Global

Fund Manager: Brooks MacDonald Asset Management (International) Ltd and Credo Capital Plc

Inception Date: 1 April 2011

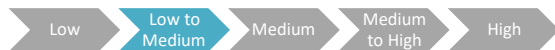
Fund Size: \$40,537,166

Custodian: BNP Paribas Trust Company (Guernsey) Ltd

Registered: Guernsey

Benchmark: 25% MSCI World Index; 35% JP Morgan Global Bond Index; 10% S&P Global REIT Index; 30% IMF Special Drawing Rights

#### Fund Risk Profile



### OVER THE LAST QUARTER, THIS FUND HAS ADHERED TO ITS OBJECTIVES

FUND CLASS	NAV PER UNIT	TOTAL UNITS
Class A	\$1.16340	34,842,234
ASSET ALLOCATION	LATEST QUARTER	PREVIOUS QUARTER
Cash	6.91%	16.08%
Equities	29.76%	27.73%
Fixed Income	47.98%	41.95%
Property	5.82%	4.69%
Money Market	9.53%	9.54%
TOTAL EXPENSE RATIO		
	Financial Year: 1 January – 31 December	3 Year Rolling: 1 January 2021 – 31 December 2023
Total Expense Ratio (TER)	1.95%	1.93%
Transaction Costs (TC)	0.01%	0.01%
Total Investment Charges (TER+TC)	1.96%	1.94%

For more information on this portfolio, see the Fund Factsheet/Minimum Disclosure Document, available on our website: [www.personaltrust.co.za](http://www.personaltrust.co.za)

#### Disclosure

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PTI Mutual Fund PCC Limited (a protected cell company registered with limited liability in Guernsey with registration number 52182). The Manager of the protected cell company is PTI Guernsey Limited (Registration Number 50910) a wholly owned subsidiary of Personal Trust (Pty) Ltd (1951/0028559/07). PTI Mutual Fund PCC Limited is represented by Personal Trust International Management Company (Pty) Limited in South Africa. Custodian: BNP Paribas Trust Company (Guernsey) Limited whose registered office is at BNP Paribas House, St Julian's Avenue, St Peter Port, Guernsey, GY1 1WA. Collective Investment Schemes (CIS) are generally medium to long term investments. The value of the participatory interest may go up as well as down and past performance is not necessarily a guide to future performance. Performance disclosed in the fact sheets is applicable to the respective fund. Performance figures are calculated after management fees and other expenses. PTI Mutual Fund PCC does not provide a guarantee either with respect to the capital or the return of a portfolio. Actual investor performance may differ as a result of the investment date, any initial fee charged, the date of reinvestment and any withholding tax.

Performance figures quoted are for the period ending 29 February 2024 based on a lump sum investment, fully invested for the period measured, using NAV prices which include fees and charges, excluding any initial fees, with income distributions, gross of withholding tax, reinvested on ex-dividend date.

PTI Mutual Fund PCC Limited has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate. CIS are traded at ruling prices and can engage in borrowing and scrip lending. The PTI Global Select Managers Cautious Fund is jointly managed by Brooks MacDonald Asset Management (International) Limited, Licence Number 45742 and Credo Capital Plc, Licence Number 9757. There have been no breaches in the Fund during the reporting period. Subscription by institutional investors, or by investors deemed to be institutional investors by the Manager, may be permitted by invitation only. The terms of subscription by institutional investors will be concluded at time of invitation. Historic pricing is used. A schedule of fees and charges and maximum commissions is available on request from the company. Commissions and incentives may be paid and if so, would be included in the overall cost. The Fund may invest in portfolios of collective schemes that levy their own charges, which could result in a higher fee structure for the Fund. A Fund of Funds portfolio will invest in portfolios that levy their own charges, which could result in a higher fee structure for the Fund of Funds. In both instances, the charges levied by the portfolios of collective investment schemes into which the Fund invests are reflected in the Total Expense Ratio. A portfolio can invest in foreign securities which may have exposure to potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks, settlement risks; and potential limitations on the availability of market information. A Higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction costs are a necessary cost in administering the Financial Product and impacts the Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER.