

**PERSONAL TRUST PRUDENT FUND OF FUNDS**

FUND DETAILS AS AT 30 APRIL 2022



**MINIMUM DISCLOSURE DOCUMENT**

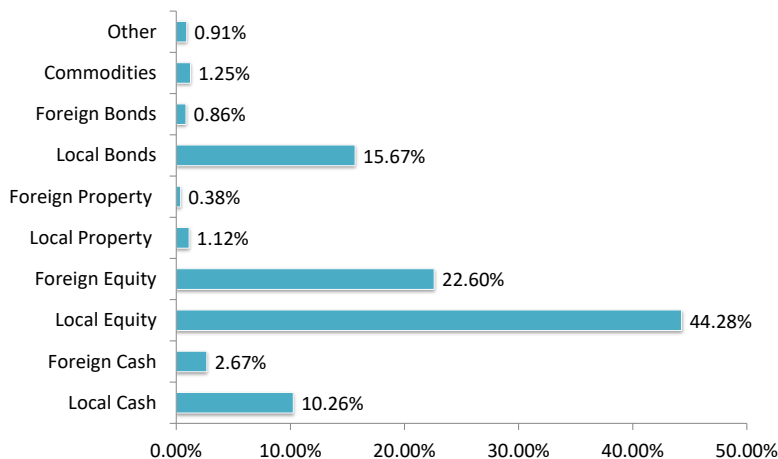
ANNUALISED PERFORMANCE	FUND	BENCHMARK	PEER GROUP AVERAGE
Quarter	0.18%	3.26%	-0.74%
1 year	11.17%	11.51%	8.26%
3 years	8.87%	9.73%	7.73%
5 years	7.61%	9.59%	6.64%
10 years	9.06%	10.23%	8.36%
Since Inception	10.68%	10.79%	11.16%

RETURNS SINCE INCEPTION	FUND	BENCHMARK
Highest rolling 1-year return	33.46%	8.01%
Lowest rolling 1-year return	-12.35%	9.86%

RISK MEASURE	FUND	JSE ALSI
Maximum Drawdown	-24.94%	-46.40%
Percentage positive months since inception	66.53%	61.29%

UNDERLYING HOLDINGS	% OF PORTFOLIO
Aylett Balanced Prescient Fund	23%
Allan Gray Balanced Fund	19%
Coronation Balanced Plus Fund	18%
M&G Balanced Fund	18%
NinetyOne Opportunities Fund	18%
Cash	4%

**ASSET ALLOCATION**



INCOME DISTRIBUTIONS	CPU
June 2021	3.94 cpu
September 2021	1.05 cpu
December 2021	1.72 cpu
March 2022	2.09 cpu
Paid in the last 12 months	8.80 cpu
12 month historic yield	1.68%

**Fund Objective**

To seek above-average returns with medium risk with active asset allocation, within the guidelines of Regulation 28 of the Pension Fund Act.

**Fund Features**

- Suitable for investors saving for retirement and/or those seeking steady long-term capital growth
- The Funds' investments are in balanced funds managed in accordance with Regulation 28, which limits exposure to certain asset classes
- Personal Trust chooses the underlying fund managers based on their underlying portfolio and performance through the cycle
- The Fund is a truly independent multi managed fund
- Returns are likely to be less volatile than those of an equity-only fund

**ASISA Category**

Sector: Multi Asset High Equity  
Geographic Classification: South African

**Fund Risk Profile**



**Fund Manager:** Glenn Moore – Personal Trust Asset Management (Pty) Limited  
**Inception Date:** 1 October 2001  
**Fund Size:** R1.580 billion  
**Unit Price:** 525.27 cents per unit  
**Units in issue:** 300,877,801  
**Min. Investment:** R50,000 lump sum  
**Benchmark:** CPI+5%  
**Distribution:** March, June, September, December

**Fees:**

**Initial Charge:** Negotiable to a maximum of 1% plus VAT  
**Annual Fund Fee:** 0.90% (excluding VAT)

**Total Expense Ratio** (see explanatory notes for more info)

	Financial Year:	3 Year Rolling:
Total Expense Ratio (TER)	2.00%	1.98%
Transaction Costs (TC)	0.12%	0.11%
Total Investment Charges (TER+TC)	2.12%	2.09%

A Higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction costs are a necessary cost in administering the Financial Product and impacts the Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER.

**Other Information**

Transaction cut off: 14h30 daily  
Valuation cut off: 15h00 daily  
Bloomberg Code: PERTRPF  
ISIN Code: ZAE000054144  
JSE Code; PTPF  
Prices are published daily in arrears.  
Investors can access, free of charge, daily fund prices, quarterly reports, minimum disclosure documents and annual reports on our website at [www.ptrust.co.za](http://www.ptrust.co.za)

**MINIMUM DISCLOSURE DOCUMENT**

**Disclosure**

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Address: Personal Trust House, Belmont Road, Rondebosch, 7700  
 Personal Trust International Management Company (Pty) Ltd. Reg No. 2005/026983/07 is a registered Collective Investment Scheme manager in terms of the Collective Investment Scheme Control Act, 45 of 2002. Wholly owned Subsidiary of Personal Trust (Pty) Ltd. FSP Licence No. 707. Registered Financial Services Provider. The Management Company is a member of the Association for Savings & Investment SA (ASISA). Assets are managed by approved discretionary Financial Services Provider, Personal Trust Asset Management (Pty) Ltd, operating under FSP number 707. Independent Trustee & Custodian: FirstRand Bank Limited, RMB Trustee Services

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Kindly address any complaints to our Complaints Officer at [compliance@ptrust.co.za](mailto:compliance@ptrust.co.za).

Collective Investment Schemes (CIS) are generally medium to long term investments. The value of the participatory interest may go up as well as down and past performance is not necessarily a guide to future performance. Performance disclosed in the fact sheets is applicable to the respective fund. Performance figures include income distributions, prior to deduction of withholding taxes and are calculated after management fees. Personal Trust International Management Company (Pty) Limited does not provide a guarantee either with respect to the capital or the return of a portfolio. Actual investor performance may differ as a result of the investment date, any initial fee charged, the date of reinvestment and any withholding tax. Performance figures quoted are from Morningstar for the period ending 30 April 2022 based on a lump sum investment, fully invested for the period measured, using NAV prices which include fees and charges, excluding any initial fees, with income distributions, gross of withholding tax, reinvested on ex-dividend date. Personal Trust International Management Company (Pty) Ltd has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A fund of fund portfolio only invests in other Collective Investment Scheme portfolios which levy their own charges, which could result in a higher fee structure for these funds. There have been no breaches in the fund during the reporting period. Subscription by institutional investors, or by investors deemed to be institutional investors by the Manager, may be permitted by invitation only. The terms of subscription by institutional investors will be concluded at time of invitation. Historic pricing is used. A schedule of fees and charges and maximum commissions is available on request from the company. Commissions and incentives may be paid and if so, would be included in the overall cost. The Fund may invest in portfolios of collective schemes that levy their own charges, which could result in a higher fee structure for the Fund. A Fund of Funds portfolio will invest in other Collective Investment Scheme portfolios that levy their own charges, which could result in a higher fee structure for the Fund of Funds. In both instances, the charges levied by the portfolios of collective investment schemes into which the Fund invests are reflected in the Total Expense Ratio. A portfolio can invest in foreign securities which may have exposure to potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks, settlement risks; and potential limitations on the availability of market information.

**EXPLANATORY NOTES**

<b>3 Year Rolling</b>	1 January 2019 – 31 December 2021
<b>12 month historic yield</b>	All income declared during the previous 12 months, gross of any withholding tax, as a percentage of the NAV price on the date of the MDD.
<b>Annualised</b>	The compound annual growth rate over the performance period measured. Past performance is not indicative of future performance.
<b>Financial Year</b>	1 January – 31 December
<b>Highest &amp; Lowest Returns</b>	Returns achieved over the same rolling one year periods since inception. Actual annual figures are available to the investor on request.
<b>Maximum Drawdown</b>	Maximum percentage decline over any period. Drawdown is calculated on the total return of the Fund/benchmark.
<b>Percentage positive months</b>	The percentage of calendar months in which the Fund produced a positive monthly return since inception.
<b>Total Expense Ratio (TER)</b>	The percentage of the value of the Financial Product incurred as expenses relating to the administration of the Financial Product.
<b>Transaction Cost (TC)</b>	The percentage of the value of the Financial Product incurred as costs related to the buying and selling of the assets underlying the Financial Product.
<b>Total Investment Charges (TER + TC)</b>	The percentage of the value of the product incurred as costs relating to the investment of the Financial Product.