

GENERAL INVESTOR REPORT

FUND INFORMATION

Fund Objective

To seek long-term capital growth and income returns whilst being managed according to the guidelines provided by Regulation 28 of the Pension Fund Act.

Investor Profile

Suited to retired investors drawing income from their portfolio. Investment horizon in excess of 5 years.

ASISA Classification

Sector: Multi Asset Low Equity Portfolio

Geographic Classification: South African

Fund Manager: Glenn Moore
Inception Date: 1 August 2008
Fund Size: R3,085,709,650
Benchmark: 35% of JSE All Share Total Return Index; 25% of All Bond Index; 5% of MSCI World Index; 5% IMF Special Drawing Rights; 5% JSE SA Listed Property Index; 10% SA Cash; 15% JP Morgan Bond Index

Fund Risk Profile



OVER THE LAST QUARTER, THIS FUND HAS ADHERED TO ITS OBJECTIVES

FUND CLASS	NAV PER UNIT	TOTAL UNITS
A Class	1.736492	1,776,977,763

ASSET ALLOCATION	LATEST QUARTER	PREVIOUS QUARTER
Commodities	1.72%	1.60%
Foreign Bonds	3.82%	5.59%
Foreign Cash	11.38%	10.33%
Foreign Equities	6.55%	5.50%
Foreign Property	2.10%	2.51%
Local Bonds	22.55%	23.37%
Local Cash	6.67%	1.27%
Local Equities	30.49%	29.46%
Local Fixed Interest	11.12%	16.41%
Local Property	3.60%	3.95%

TOTAL EXPENSE RATIO

	Financial Year: 1 Jan – 31 Dec 2017	3 Year Rolling: 1 January 2016 – 31 December 2018
Total Expense Ratio (TER)	1.42%	1.42%
Transaction Costs (TC)	0.08%	0.10%
Total Investment Charges (TER+TC)	1.50%	1.51%

For more information on this portfolio, see the Fund Factsheet/Minimum Disclosure Document, available on our website: www.personaltrust.co.za

Disclosure

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Transaction costs are a necessary cost in administering the Financial Product and impacts the Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER.