

GENERAL INVESTOR REPORT

FUND INFORMATION

Fund Objective

To seek above-average returns through exposure to a full equity weighting within the guidelines of Regulation 28 of the Pension Fund Act.

Investor Profile

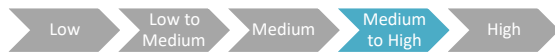
Suitable for investors saving for retirement, who can stay invested for 5 years or longer and for those looking for an investment that balances long-term growth with medium to high levels of risk.

ASISA Classification

Sector: Multi Asset High Equity Portfolio
Geographic Classification: South African

Fund Manager: Glenn Moore
Inception Date: 1 August 2007
Fund Size: R1,432,153,505
Benchmark: 50% of JSE All Share Total Return Index; 10% of All Bond Index; 10% of MSCI World Index; 5% IMF Special Drawing Rights; 10% JSE SA Listed Property Index; 5% SA Cash; 10% JP Morgan Bond Index

Fund Risk Profile



OVER THE LAST QUARTER, THIS FUND HAS ADHERED TO ITS OBJECTIVES

FUND CLASS	NAV PER UNIT	TOTAL UNITS
Class A	2.055118	682,662,542
Class B (TFSA)	2.055861	14,203,484

ASSET ALLOCATION	LATEST QUARTER	PREVIOUS QUARTER
Commodities	1.67%	1.58%
Foreign Bonds	3.94%	5.81%
Foreign Cash	5.61%	3.98%
Foreign Equities	12.41%	11.05%
Foreign Property	1.99%	2.43%
Local Bonds	9.64%	10.17%
Local Cash	4.74%	4.70%
Local Equities	45.31%	44.70%
Local Fixed Interest	11.29%	11.76%
Local Property	3.40%	3.83%

TOTAL EXPENSE RATIO

	Financial Year: 1 Jan – 31 Dec 2017	3 Year Rolling: 1 January 2016 – 31 December 2018
Total Expense Ratio (TER)	1.43%	1.44%
Transaction Costs (TC)	0.09%	0.11%
Total Investment Charges (TER+TC)	1.53%	1.55%

For more information on this portfolio, see the Fund Factsheet/Minimum Disclosure Document, available on our website: www.personaltrust.co.za

Disclosure

Tel: 021 689 8975 Fax: 086 210 4931 info@ptrust.co.za
www.ptrust.co.za

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Independent Trustee & Custodian: Firstrand Bank Limited
Address: 25th Floor, Portside 5 Buitengracht Street, Cape Town, South Africa. Tel: +27 21 446 9200

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Transaction costs are a necessary cost in administering the Financial Product and impacts the Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER. Full details of the award are available from The Manager.